

**VIRGIN ISLANDS WATER AND POWER AUTHORITY
POST OFFICE BOX 1450
SAINT THOMAS
U.S. VIRGIN ISLANDS 00804-1450**



ADDENDUM I (REINSTATEMENT AND AMENDMENT OF CONTRACT)

This Addendum I to Contract SC-63-18 is hereby entered into this the 23rd day of January 2019 between the **VIRGIN ISLANDS WATER AND POWER AUTHORITY** (herein referred to as the "Authority") and **SUSTAINABLE CAPITAL ADVISORS, LLC** (herein referred to as the "Contractor") The Authority and the Contractor shall hereinafter be jointly referred to as "the Parties "

WHEREAS, on July 11, 2018, the Parties entered into Contract SC-63-18, wherein the Contractor agreed to provide consulting services to the Authority by providing advise to the Authority with regards to its capital planning and budgeting. A copy of said Contract is attached hereto and made a part hereof as Appendix "A", and

WHEREAS, the contract expired pursuant to its terms on November 30, 2018;

WHEREAS, the Parties wish to reinstate and further amend the contract to extend its term to November 30, 2019

WHEREAS, due to the increased term, the Parties have agreed to increase the consideration under SC-63-18 by an additional Two Hundred Thousand (\$200,000.00) Dollars, plus transaction fees for any leases, loans, Bonds, Bond Anticipation Notes (BANS) or Equity Capital issued by the Authority during the contract period.

NOW THEREFORE, in consideration of the mutual promises and conditions herein, the Parties intending to be legally bound agree as follows:

1. That the Preamble to this Addendum I constitutes an integral part thereof;
2. That Section 2 entitled "Consideration" is amended to reflect an increase of \$200,000.00, plus transaction fees for any leases, loans, Bonds, Bond Anticipation Notes (BANS) or Equity Capital issued by the Authority during the contract period

- 3 That Section 3 entitled "Term" is amended to add an additional Three Hundred Sixty-Five (365) days, contract to terminate November 30, 2019
- 4 That these provisions do not usurp, nor in any way change any other terms and conditions of the Contract, except as specifically stated herein.
- 5 That except as expressly amended herein, all other terms and conditions of the Contract remain in full force and effect.

IN WITNESS WHEREOF, the Parties hereto have duly executed this Addendum on the day, month, and year first above-written.

M. T. Hall
WITNESS

SUSTAINABLE CAPITAL ADVISORS, LLC
By: Trenton Allen 1/23/19
TRENTON ALLEN Date
Managing Director/CEO

Annexa Pichler
WITNESS

V I WATER & POWER AUTHORITY

By: Lawrence J. Kupfer 1/23/19
LAWRENCE J KUPFER Date
Executive Director (CEO)

APPROVED AS TO LEGAL SUFFICIENCY

Lorelei Farrington
LORELEI FARRINGTON
General Counsel
Attachments